



JAYSYNTH ORGOCHEM LIMITED
(Formerly known as JD Orgochem Limited)

Date: 12th November, 2024

To,
CORPORATE RELATIONSHIP DEPARTMENT
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Scrip Code: 524592

Reference: **Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Subject: **Submission of Financial Results**

Dear Sir/Madam,

Pursuant to the provisions of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed alongwith this letter the following:

1. Un-Audited Standalone and Consolidated Financial Results for the quarter and half financial year ended 30th September, 2024 alongwith the Limited Review Report issued by M/s. A H J & Associates, Chartered Accountants, Statutory Auditor of the Company.
2. Standalone and Consolidated Statement of Assets and Liabilities for the half financial year ended 30th September, 2024.
3. Standalone and Consolidated Cash Flow Statement for the half financial year ended 30th September, 2024.

It is further informed that meeting commenced at 12.00 Noon and concluded at 14.00 p.m.

Kindly take note of the same for your records and information.

For **Jaysynth Orgochem Limited**

Riddhi Kunal Saraiya
Company Secretary and Compliance officer

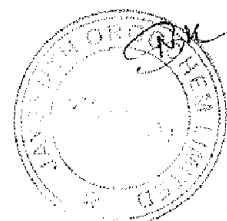
Statement of Un-audited Standalone Financial Results for the Quarter and Half Financial Year Ended 30th September, 2024
 (₹ in lakhs, except EPS)

Sl. No.	Particulars	Quarter ended			Half Year Ended		Year Ended
		30 th Sept, 2024	30 th June, 2024	30 th Sept, 2023	30 th Sept, 2024	30 th Sept, 2023	31 st Mar, 2024
		Un-audited			Un-audited		Audited
1	Income						
	Revenue from Operations	5,961.62	4,985.27	5,319.82	10,946.89	10,242.84	20,574.44
	Other Income	57.56	88.98	15.63	146.54	101.30	216.32
	Total Income	6,019.18	5,074.25	5,335.45	11,093.43	10,344.14	20,790.76
2	Expenses :						
	a) Cost of Materials consumed	4,000.67	3,395.87	3,617.51	7,396.54	7,210.82	13,997.03
	b) Purchase of stock-in-trade	127.86	43.74	41.45	171.60	118.25	560.48
	c) Changes in inventories of finished goods	(89.26)	84.57	(109.20)	(4.69)	(56.61)	(246.06)
	work-in-progress and stock-in-trade	(76.02)	(81.76)	49.51	(157.78)	(103.50)	(10.93)
	d) Employee benefits expense	480.35	449.35	423.67	929.70	816.57	1,655.35
	e) Finance Costs	32.46	53.01	8.60	85.47	37.64	54.14
	f) Depreciation and amortisation expense	78.35	57.80	62.26	136.15	122.17	271.42
	g) Other Expenses	893.99	720.43	757.43	1,614.42	1,373.16	2,816.86
	Total Expenses	5,448.40	4,723.01	4,851.23	10,171.41	9,518.50	19,098.29
3	Total Profit before exceptional items and tax (1-2)	570.78	351.24	484.22	922.02	825.64	1,692.47
4	Exceptional items	-	-	-	-	-	68.51
5	Profit before tax (3-4)	570.78	351.24	484.22	922.02	825.64	1,760.98
6	Tax Expense :						
	a) Current Tax	-	-	64.83	-	153.45	-
	b) Deferred Tax	153.06	95.83	20.92	248.89	(5.69)	493.18
	c) For Earlier Years	0.52	-	(0.01)	0.52	-	24.37
	Total Tax Expenses	153.58	95.83	85.74	249.41	147.76	517.55
7	Profit for the period (5-6)	417.20	255.41	398.48	672.61	677.88	1,243.43
8	Other comprehensive income						
	Items that will be reclassified to Profit or loss net of Tax (Fair Value of Investments)& (Foreign currency transaction adjustments)	57.08	19.07	54.31	76.15	69.78	150.06
	Items that will not be reclassified to Profit or loss net of tax (Remeasurement of Defined Benefit Plan)	(5.21)	(6.37)	(3.33)	(11.58)	(5.32)	7.21
9	Total comprehensive income for the period (7+8)	469.07	268.11	449.46	737.18	742.34	1,400.70
10	Details of Equity share capital						
	Paid up equity share capital	1,349.06	1,349.06	1,349.06	1,349.06	1,349.06	1,349.06
	Face value per equity share capital	1.00	1.00	1.00	1.00	1.00	1.00
11	Earning per Share (before extraordinary items)(not annualised)						
	a) Basic	0.31	0.19	0.30	0.50	0.50	0.92
	b) Diluted	0.31	0.19	0.30	0.50	0.50	0.92
12	Earning per Share (after extraordinary items)(not annualised)						
	a) Basic	0.31	0.19	0.30	0.50	0.50	0.92
	b) Diluted	0.31	0.19	0.30	0.50	0.50	0.92



Statement of Un-audited Consolidated Financial Results for the Quarter and Half Financial Year Ended 30th September, 2024
(₹ in lakhs, except EPS)

Sl. No.	Particulars	Quarter ended			Half Year Ended		Year Ended
		30 th Sept, 2024	30 th June, 2024	30 th Sept, 2023	30 th Sept, 2024	30 th Sept, 2023	31 st Mar, 2024
		Un-audited			Un-audited		Audited
1	Income						
	Revenue from Operations	5745.98	5,036.94	5,653.08	10,782.92	10,530.16	21,177.52
	Other Income	54.70	91.67	41.83	146.37	127.97	215.58
	Total Income	5,800.68	5,128.61	5,694.91	10,929.29	10,658.13	21,393.10
2	Expenses :						
	a) Cost of Materials consumed	3785.26	3,364.86	3,617.57	7,150.12	7,232.62	14,090.46
	b) Purchase of stock-in-trade	197.30	43.74	41.45	241.04	118.25	560.48
	c) Changes in inventories of finished goods	(96.90)	92.21	(138.06)	(4.69)	(56.62)	(246.06)
	work-in-progress and stock-in-trade	(194.83)	(81.76)	320.20	(276.59)	167.19	369.48
	d) Employee benefits expense	491.85	460.17	434.06	952.02	837.55	1,698.07
	e) Finance Costs	32.83	53.25	8.74	86.08	38.11	55.43
	f) Depreciation and amortisation expense	78.38	57.83	62.29	136.21	122.23	271.56
	g) Other Expenses	930.58	750.78	772.77	1,681.36	1,415.26	2,933.65
	Total Expenses	5,224.47	4,741.08	5,119.02	9,965.55	9,874.59	19,733.07
3	Total Profit before exceptional items and tax (1-2)	576.21	387.53	575.89	963.74	783.54	1,660.03
4	Exceptional items	-	-	-	-	-	68.51
5	Profit before tax (3-4)	576.21	387.53	575.89	963.74	783.54	1,728.54
6	Tax Expense :						
	a) Current Tax	(1.23)	5.63	77.49	4.40	153.45	-
	b) Deferred Tax	153.09	95.83	16.43	248.92	4.81	475.20
	c) For Earlier Years	0.52	-	(0.01)	0.52	-	24.37
	Total Tax Expenses	152.38	101.46	93.91	253.84	158.26	499.57
7	Profit after tax (5-6)	423.83	286.07	481.98	709.90	625.28	1,228.97
	Share of Profit in Associates	-	-	0.03	-	0.07	-
	Profit for the year (7+8)	423.83	286.07	482.01	709.90	625.35	1,228.97
8	Other comprehensive income						
	Items that will be reclassified to Profit or loss net of Tax (Fair Value of Investments)& (Foreign currency transaction adjustments)	57.08	19.07	54.31	76.15	69.78	150.06
	Items that will be not be reclassified to Profit or loss net of tax (Remeasurement of Defined Benefit Plan)	(6.41)	(7.50)	(4.74)	(13.91)	(6.87)	2.76
9	Total comprehensive income for the period (7+8)	474.50	297.64	531.58	772.14	688.26	1,381.79
10	Details of Equity share capital						
	Paid up equity share capital	1,349.06	1,349.06	1,349.06	1,349.06	1,349.06	1,349.06
	Face value per equity share capital	1.00	1.00	1.00	1.00	1.00	1.00
11	Earning per Share (before extraordinary items)(not annualised)						
	a) Basic	0.31	0.21	0.36	0.53	0.46	0.91
	b) Diluted	0.31	0.21	0.36	0.53	0.46	0.91
12	Earning per Share (after extraordinary items)(not annualised)						
	a) Basic	0.31	0.21	0.36	0.53	0.46	0.91
	b) Diluted	0.31	0.21	0.36	0.53	0.46	0.91



STATEMENT OF ASSETS AND LIABILITIES

Continuation Sheet... (₹ in lakhs)

Particulars	Standalone		Consolidated	
	As on 30 th Sept, 2024	As on 31 st Mar, 2024	As on 30 th Sept, 2024	As on 31 st Mar, 2024
ASSETS				
1) Non-current asset				
a) Property, plant & equipment	1,893.70	2,027.47	1,894.62	2,028.44
b) Capital work-in-progress	49.73	0.32	49.73	0.32
c) Investment properties	3.67	3.71	3.67	3.71
d) Intangible assets	7.90	8.86	7.90	8.86
e) Goodwill	-	-	206.51	206.51
f) Right to use asset	7.04	20.08	7.04	20.08
g) Financial assets				
i) Investments	583.57	583.57	-	-
ii) Other financial assets	59.68	28.97	59.68	28.97
h) Deferred Tax Assets	674.94	945.55	692.90	963.53
i) Other Non-current assets	190.72	82.79	190.72	82.79
Total non-current assets	3,470.95	3,701.32	3,112.77	3,343.21
2) Current assets				
a) Inventories	5,546.61	5,494.22	6,172.19	6,000.99
b) Financial assets				
i) Investments	2,596.82	2,565.38	2,596.82	2,565.38
ii) Trade receivables	5,709.37	4,567.01	5,649.43	4,799.20
iii) Cash and cash equivalents	148.36	317.34	241.20	411.09
iv) Bank balances other than cash and cash equivalents above	1,459.24	1,549.09	1,459.24	1,549.09
v) Loans	162.68	144.54	162.68	144.54
vi) Other financial assets	115.52	80.53	115.52	80.53
c) Other current assets	734.77	702.35	776.97	726.12
Total current assets	16,473.37	15,420.46	17,174.05	16,276.94
Total assets	19,944.32	19,121.78	20,286.82	19,620.15
EQUITY AND LIABILITIES				
Equity				
a) Equity share capital	1,349.06	1,349.06	1,349.06	1,349.06
b) Other Equity	9,854.75	9,229.70	10,346.70	9,673.92
Total equity	11,203.81	10,578.76	11,695.76	11,022.98
Liabilities				
1) Non-current Liabilities				
a) Financial liabilities				
i) Borrowings	4,187.52	4,864.40	4,197.09	4,878.89
ii) Trade payables				
(A) Total outstanding dues of micro enterprises and small enterprises and	-	-	-	-
(B) Total outstanding dues of creditors other than micro enterprises				
and small enterprises	11.01	11.01	11.01	11.01
iii) Lease Liabilities	4.16	19.45	4.16	19.45
iv) Other financial liabilities	289.69	299.48	289.69	299.48
b) Provisions	90.94	75.46	90.94	75.46
Total non-current liabilities	4,583.32	5,269.80	4,592.89	5,284.29
2) Current liabilities				
a) Financial liabilities				
i) Borrowings	726.00	-	737.12	10.44
ii) Trade payables				
(A) Total outstanding dues of micro enterprises and small enterprises and	1,081.88	993.03	1,081.88	993.03
(B) Total outstanding dues of creditors other than micro enterprises				
and small enterprises	1,682.92	1,957.20	1,605.01	1,976.30
iii) Lease Liabilities	4.44	4.15	4.44	4.15
iv) Other financial liabilities	231.91	58.28	235.02	64.24
b) Other current liabilities	410.66	241.18	315.32	245.34
c) Provisions	19.38	19.38	19.38	19.38
Total current liabilities	4,157.19	3,273.22	3,998.17	3,312.88
Total liabilities	8,740.51	8,543.02	8,591.06	8,597.17
Total equity and liabilities	19,944.32	19,121.78	20,286.82	19,620.15



CASH FLOW STATEMENT

Particulars	Standalone		Consolidated	
	Half - Year Ended		Half - Year Ended	
	As on 30 th Sept, 2024	As on 30 th Sept, 2023	As on 30 th Sept, 2024	As on 30 th Sept, 2023
	Unaudited	Unaudited	Unaudited	Unaudited
A Cash flow from operating activities:				
Net profit before tax and extraordinary items	922.02	825.64	963.74	783.54
Adjustments for :				
Gain on investments carried at fair value	101.76	63.50	101.76	63.50
Loss on Remeasurement on defined benefit plans	(15.48)	(9.35)	(17.81)	(10.90)
Depreciation and amortisation expenses	136.15	122.17	136.21	122.23
Finance Costs	85.47	37.64	86.08	38.11
Exchange Difference (Gain) / Loss	-	(2.84)	12.77	(29.26)
Interest Received	(82.77)	(77.28)	(83.57)	(77.93)
Rent Received	(2.85)	(1.54)	(2.85)	(1.54)
(Profit) / Loss on sale of plant, property and equipment	9.11	(3.41)	9.11	(3.41)
(Profit) / Loss on sale of investments	(32.36)	(0.79)	(32.36)	(0.79)
Operating profit before working capital changes	1,121.05	953.74	1,173.08	883.55
(Increase) / Decrease in Inventories	(52.39)	(9.68)	(171.20)	261.53
(Increase) / Decrease in trade and other receivables	(1,373.96)	(745.63)	(1,104.67)	(953.69)
Increase / (Decrease) in trade and other payables	163.39	(270.81)	(35.98)	(280.26)
Cash generated from operations	(141.91)	(72.38)	(138.77)	(88.87)
Direct taxes	(9.38)	(41.16)	(9.38)	(45.12)
Net cash from operating activities	(151.29)	(113.54)	(148.15)	(133.99)
B Cash flow from investing activities :				
Acquisition of property, plant and equipment	(106.15)	(184.65)	(106.15)	(184.64)
Sale of property, plant and equipment	75.56	5.39	75.56	5.39
Purchase of investments	0.91	(63.50)	0.91	(63.50)
Sale of investments	-	13.22	-	13.22
Interest Received	82.77	77.28	83.57	77.93
Rent Received	2.85	1.54	2.85	1.54
Net cash used in investing activity	55.94	(150.72)	56.74	(150.06)
C Cash flow from financing activities :				
Finance Costs	(85.47)	(37.64)	(86.08)	(38.11)
Repayment of Lease Liabilities	(15.00)	(11.36)	(15.00)	(11.36)
Repayment of Non Current Borrowings	49.12	176.07	44.88	170.46
Amortisation of Preference Shares Discount	(112.12)	-	(112.12)	-
Loans/ Deposits -Net	-	8.61	-	8.61
Payment of Dividend	-	(21.72)	-	(21.72)
Net cash used in financing activities	(163.47)	113.96	(168.32)	107.88
Net increase/(decrease) in cash and cash equivalents	(258.82)	(150.30)	(259.73)	(176.17)
Opening Cash and cash equivalents	1,866.43	1,810.95	1,960.18	1,932.10
Closing Cash and cash equivalents	1,607.61	1,660.65	1,700.45	1,755.93
Reconciliation of Cash and Cash equivalents				
Balances with banks				
- in current account	3.04	182.56	95.88	277.84
- in EEFC account	143.93	119.10	143.93	119.10
Cash on hand	1.39	4.52	1.39	4.52
Short-term bank deposit with maturity between 3 to 12 months	1,457.80	1,352.80	1,457.79	1,352.80
Unclaimed Dividend (Asset)	1.45	1.67	1.45	1.67
Total Cash and Cash Equivalents	1,607.61	1,660.65	1,700.45	1,755.93



Note :

- 1 The above mentioned Un-audited Standalone and Consolidated Financial Results for the quarter and half financial year ended 30th September, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on 12th November, 2024.
- 2 In accordance with the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Statutory Auditor have performed Limited Review of the above Un-audited Standalone and Consolidated Financial Results for the quarter and half financial year ended 30th September, 2024.
- 3 This statement has been prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed u/s 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 4 The Company has effected alterations to the main object clause and other incidental object clause of the Memorandum of Association ("MOA") through special resolution passed through Postal Ballot dated 16th August, 2024 to include activities to be undertaken by the Company from time to time. Subsequent to this, the Company is commencing trading activities in Digital Printing Solutions as an additional business activity to its current business activity of Dyes, Dyes intermediates, Auxiliaries, Pigments, Pigments dispersion and Inks for digital printing.
- 5 Previous period figures are regrouped/rearranged/restated, wherever necessary.
- 6 The Company has only one Segment.



BY ORDER OF THE BOARD
FOR JAYSYNTH ORGOCHEM LIMITED

(NIKHIL SHARADCHANDRA KOTHARI)
JOINT MANAGING DIRECTOR

DIN : 00184152

Place : Mumbai

Date : 12th November, 2024

Signed For Identification by

CA A H J & Associates
Mumbai



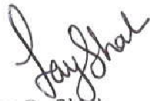


Limited Review report on the Un-audited Standalone Financial Results for the quarter and half financial year ended 30th September, 2024, pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors of
JAYSYNTH ORGOCHEM LIMITED. (FORMERLY KNOWN AS JD ORGOCHEM LIMITED.)

1. We have reviewed the accompanying statement of Un-audited Standalone Financial Results of JAYSYNTH ORGOCHEM LIMITED. (FORMERLY KNOWN AS JD ORGOCHEM LIMITED.) ("the Company") for the quarter and half financial year ended 30th September, 2024, ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India read with the Circular. Our responsibility is to issue a report on the financial statements based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim Financial information performed by the Independent Auditor of Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable accounting standards as notified under the Companies (India Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A H J & Associates.
Chartered Accountants.
Firm Registration No: 151685W


Jay D. Shah
Partner
M.No. 108928
Mumbai,
UDIN : 24108928BKDFMN9444





Limited Review Report on the Un-audited Consolidated Financial Results for the quarter and half financial year ended 30th September, 2024, pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**To Board of Directors of
JAYSYNTH ORGOCHEM LIMITED. (FORMERLY KNOWN AS JD ORGOCHEM LIMITED.)**

1. We have reviewed the accompanying statement of Unaudited Consolidated Financial results of JAYSYNTH ORGOCHEM LIMITED. (FORMERLY KNOWN AS JD ORGOCHEM LIMITED.) ("the Parent") and its subsidiary (the Parent and its Subsidiary together referred to as "the Group"), for the quarter and half financial year ended 30th September, 2024, ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other accounting principles generally accepted in India read with the Circular. Our responsibility is to issue a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of interim Financial information performed by the Independent Auditor of Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to making inquiries of Company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. The Statements includes the results of following entity("the Subsidiary"):
-Jaysynth (Europe) Ltd.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable accounting standards as notified under the Companies (India Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the financial results of subsidiary included in the Un-audited Consolidated Financial Results, whose financial results reflect total assets of Rs.10.23 Lakhs as at 30th September 2024 total revenue of Rs. 532.07 Lakhs for the quarter and Rs. 1055.78 Lakhs for half year ended 30th September, 2024, and total net profit after tax of Rs. 28.39 Lakhs for the quarter and total net profit of Rs. 52.15 Lakhs for half year ended 30th September, 2024 and the total comprehensive income of Rs. 28.39 Lakhs for the quarter and total comprehensive profit of Rs. 52.15 Lakhs ended 30th September, 2024, and cash flow (net) of (Rs.0.91) Lakhs for the period ended 30th September 2024 , as considered in the statement. These interim financial statement of the subsidiary have been reviewed by other auditor whose report has been furnished to us by the management and our conclusion on the statement, so far as it relates to amounts and disclosures included in respect of this subsidiary is based solely on the report of other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.

For A H J & Associates.
Chartered Accountants.
Firm Registration No: 151685W

Jay D. Shah



Jay D. Shah
Partner
M.No. 108928
Place : Mumbai
Date : 12th November 2024.
UDIN : 24108928BKDFM03700